

**The Crail-Johnson Foundation**

(A CALIFORNIA NONPROFIT CORPORATION)

STATEMENT OF FINANCIAL POSITION

December 31, 2015

ASSETS

Current Assets

Cash and Cash Equivalents	\$	661,685
Prepaid excise tax (Note 6)		3,944
Investments, at fair value		16,336,540
Total current assets		<u>17,002,169</u>

Notes receivable – LAMI (Note 4) 3,220,000

Note receivable (Note 5) 27,217

TOTAL ASSETS \$ 20,249,386

LIABILITIES AND UNRESTRICTED NET ASSETS

Current liabilities

Accounts Payable due to related party	\$	11,070
Grant payable		<u>42,500</u>
Total current liabilities		53,570

Total liabilities 53,570

Unrestricted net assets 20,195,816

Total liabilities and unrestricted net assets \$ 20,249,386

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2012

Revenues and support

Dividend income	\$	593,352
Interest income		104,874
Miscellaneous income		44,145
Federal excise tax reversal		18,567

Net realized gain on investments	381,165
Net unrealized loss on investments	(1,518,564)
Total revenue and support, net	<u>(376,461)</u>
Expenses	
Program services	1,158,000
Support services	<u>167,897</u>
Total expenses	1,325,897
Change in unrestricted net assets	(1,702,358)
Unrestricted net assets, beginning of year	<u>21,898,174</u>
Unrestricted net assets, end of year	<u>\$ 20,195,816</u>